



Usmania Glass Sheet Factory Limited
Kalurghat I/A, Chittagong.

Dear Sir,

We forwarded herewith the Un-Audited Financial Statements of the Company for the half year ended at Decemberr 31, 2016 as per letter No. SEC/CFD/Misc./233/2004/615 dated February 02, 2010 of the Securities and Exchange Commission Rules, 1987 as amended to date.

(Md.Zahedul Bari)
Managing Director
25th January' 2017

Usmania Glass Sheet Factory Limited
Kalurghat I/A, Chittagong.
Statement of Financial Position (Un-Audited)
As at December 31, 2016

Figures in lac Tk.

Particulars	Notes	As at December 31, 2016 (Lac Tk.)	As At June 30,2016 (Lac Tk.)
ASSETS			
Non Current Assets : (A)			
Property, Plant & Equipment(W.D.V)	4.0	2392.38	2564.05
Other Assets : (B)			
Goodwill(W.D.V)		59.27	63.83
Current Assets : (C)			
Inventories	5.0	976.90	832.28
Advance Income Tax		140.49	129.94
Advance, Deposits & Prepayments		352.15	145.56
Other Debtors		-	-
Cash & Bank Balances		2379.97	3016.48
TOTAL ASSETS (A+B+C)		6301.16	6752.14
EQUITY & LIABILITES			
Shareholders Equity: (D)			
Share Capital	7.0	1438.92	1308.11
Govt.Share Money Deposit Account		-	-
Reserve & Surplus	8.0	334.85	918.11
NON CURRENT LIABILITES			
Long Term Loan : (E)			
Govt.Loan for Voluntary Retirement.		15.00	15.00
Govt.Loan (BMRE)		2235.91	2164.68
Govt.Quasi Equity Loan(Interest Free)		1119.44	1119.44
Payable to Gratuity Fund		60.80	-
CURRENT LIABILITES : (F)			
Creditors For Goods		34.20	275.98
Creditors For Expenses		246.70	192.21
Creditors For Other Finance		252.20	189.54
Dividend Payable		110.16	110.16
Deferred Tax Liability		344.90	352.79
BCIC Current Account		-	3.93
Current Account With BCIC Enterprise		4.56	4.56
Govt.Loan (BMRE)		84.69	84.69
Provision For CPPF		---	---
Provision For Income Tax		18.83	12.94
TOTAL EQUITY & LIABILITES : (D+E+F)		6301.16	6752.14

Shahidul Bari
25.01.17
Accounts Officer

Shahidul Bari
25/01/17
Asstt. Chief Accountant & CFO

Md. Zahedul Bari
25.01.17
Managing Director & CEO

Md. Zahedul Bari
25/01/17
Director

Md. Zahedul Bari
25/01/17
Chairman