

Share Capital:

1,74,10,900 ordinary shares of Tk 10 each fully paid

1,741.09

1,741.09

Calculation of Diluted Earnings per share does not arise, as there is no possibility of converting diluted potential ordinary shares i.e Bonds, Debentures into Ordinary Shares.

The Board of Directors of Usmania Glass sheet Factory Ltd. In its 335th Board meeting held on 29.10.2020, has not recommended any Dividend for the financial year 2019-2020 to the honorable shareholders.**10 Retained Earnings**

Opening Balance

30.09.2020

30.06.2020

(4,813.06)

(3,564.46)

Prior year adjustment

Cash dividend

Transferred to Bonus shares

Transferred from Dividend Equalization reserve

Closing Balance after prior year adjustment

(4,813.06)

(3,564.46)

Add: Net profit/(Loss) after tax of three Quarter

(335.54)

(1,254.75)

Add: Depreciation for revaluation reserve

1.11

6.15

Closing Balance (Transferred to Statement of Financial position)**(5,147.49)****(4,813.06)****Depreciation on revaluation reserve**

Depreciation on revalued assets

90.00

371.34

Depreciation on cost based assets

88.89

365.19

Difference**1.11****6.15****11 Govt. Loan BMRE (Long Term)**

Opening Balance

1885.33

1949.86

Add: Transfer unpaid current portion

296.48

188.66

Add : Interest charge during the Quarter

2181.81

2138.52

Less : payable during the quarter

10.82

43.29

Closing Balance**2192.63****2181.81****Break up:**

Principal

348.71

296.48

Interest

1,843.92**1,885.33****12 Loan from BCIC**

Opening Balance

749.32

42.74

Add: During the period

-

700.00

Add: Interest during the period

749.32

742.74

10.08

6.58

759.40**749.32****13 Deferred Tax liability**

Book value of depreciable PPE (Excluding Land)

1,735.71

1825.71

Less : Tax base Written down value

1,043.89

1099.39

Taxable temporary difference**691.82****726.32**

Effective tax rate

25%

25%

Gain Tax on land (Revaluation)

172.96

181.58

Tax on other assets

3074.60

3074.60

Deferred Tax liability

37.98

36.72

Deferred Tax Expense/(Income)**3285.54****3292.90**

Closing deferred tax liability

172.96

181.58

Opening deferred tax liability

(181.58)

(228.84)

Deferred Tax Expense/(Income)**(8.63)****(47.26)****Revalued assets at cost**

Factory Building

74.71

74.71

Residential Building

89.66

89.66

Total revaluation at cost (A)**164.37****164.37****Accumulated Depreciation on revaluation**

Opening Balance

11.33

11.33

Add: Depreciation during the quarter

1.11

6.15

Total accumulated depreciation (B)**12.44****17.48****Written down value of revaluation (A-B)****151.93****146.89**

Opening Deferred tax liabilities

36.72

39.17

Closing Deferred tax liabilities

37.98

36.72

Deferred Tax Expense / (Income) during the quarter**(1.26)****2.45****14 Dividend Payable:**

20th Dividend A/C (2006-07)

21.46

21.46

21st Dividend A/C (2007-08)

23.91

23.91

22nd Dividend A/C (2008-09)

11.92

11.92

23rd Dividend A/C (2009-10)

28.08

28.08

Dividend A/C (2012-13)

12.54

12.54

Dividend A/C (2013-14)

24.61

24.61

122.52**122.52**